

PURPLE FINANCE LIMITED

**FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS IN TERMS OF
REGULATION 25 AND REGULATION 46 OF SECURITIES AND EXCHANGE BOARD OF
INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015**

1. Background

In terms of Regulation 25 (7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the Company is required to familiarize its Independent Directors through various programme regarding the nature of the industry in which the Company operates, its business model and their roles, rights, responsibilities and on any other relevant information relating to the finance/ operations of the Company.

Further, the details of the familiarization programme are also required to be hosted on the website of the Company, in terms of Regulation 46(2)(i) of the Listing Regulations.

2. Objective

To familiarise Independent Directors about the business and functioning of the Company.

3. Scope

The Familiarisation program shall be conducted annually “as and when needed” during the year or as may be decided by the Board. The said program shall be also conducted when a new Independent Director is inducted to the Board. The programme shall also provide insights into the Company to enable the Independent Directors to understand the Company’s business in depth that would facilitate their active participation in managing the Company.

The Familiarisation programme for the Independent Directors shall cover the following aspects:

1. Nature of the industry in which the Company operates;
2. Industry and economic overview;
3. Key areas of business, performance and strategy of the Company;
4. Key regulatory developments and its impact;
5. Company Policies; and
6. Any other relevant information required by Independent Directors to discharge their functions, thereby maintaining optimum governance standards within the Company.

The Independent Directors of the Company were made aware of their role, responsibilities and liabilities at the time of their appointment/ reappointment through a formal letter of appointment, which also stipulates various terms and conditions of their engagement.

The Board of Directors have access to the information within the Company. Presentations are made regularly to the Board and Committees periodically to familiarize the Independent Directors, where Directors get an opportunity to interact with the Members of the Senior Management of the Company. Presentations at the Board and Committee Meetings, inter alia, cover competition and business strategies, operations, management structure, HR Policy, management development, quarterly and annual results, budgets, review of internal audit, risk management framework, compliance and regulatory updates etc. Such presentations help the Independent Directors to understand the Company’s strategy, business models, operations, market, competition, organization structure, risk analysis and any such other areas. The Company updates the Independent Directors on changes in relevant laws/regulations from time to time. Each Member of the Board including the Independent Directors, are given any information relating to the Company, whenever they so request.

Summary of number of hours spent on Familiarisation programme of Independent Directors

Name of Independent Directors	No. of Programmes/ Meetings Attended	<u>No. of Hours Invested</u> <u>(The Company got listed on June 14 & 18, 2024)</u>	
		<u>During the FY 24-25</u>	<u>Upto 31st March 25</u> <u>(Cumulative)</u>
Mr. Ajay Kumar Pandey	15.34	15.34	15.34
Ms. Sumeet Sandhu	15.34	15.34	15.34
Mr. Amit Sonawala	15.34	15.34	15.34

Details of familiarization programmes attended by the Independent Directors are as under:

Financial Year	Details of Programmes	No. of hours spent
2024-2025	<p>The Company on regular basis, made detailed presentations at the Board and its Committee meetings on diverse topics pertaining to economic developments triggered due to political, financial or regulatory changes, equity performance, earnings outlook, performance of the Company and its strategies, market penetration and positioning, key customer initiatives, updates on renewals and persistency, customer grievance management, evolving and improving service architecture, including claims settlement process, experience on consumer litigation and ombudsman, details of risk exposure, operation of the risk management system and fraud prevention framework, update on information & cyber security, business continuity management, employee engagement and development programs.</p> <p>The Independent Directors were updated about the Key changes in the regulatory framework as stipulated by the Ministry of Corporate Affairs, Insurance Regulatory and Development Authority of India, Securities and Exchange Board of India and other regulatory authorities and its impact on the Company.</p>	15.34
