



Ref: PFL/ BSE-CSE/2025-26/02

09th April, 2025

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001
Scrip Code: 544191
Scrip ID: PURPLEFIN

To,
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Dalhousie, Kolkata-700001,
West Bengal

CSE Scrip Code: 26505

Sub: Intimation for appointment of Additional Director (Non-Executive Independent) and proposal for appointment of Additional Director (Executive) on the Board of Directors of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

The Board of Directors of the Company, vide its Circular resolution dated 09th April, 2025 has approved the following:

1. Appointment of Mr. Rajan Bhat as an Additional Independent Director of the Company:

Based on the recommendation of the Nomination and Remuneration Committee, Mr. Rajan Bhat (DIN:02467868) has been appointed as an Additional Director designated as an Independent Director of the Company with effect from 09th April, 2025, subject to the approval of the shareholders.

Mr. Rajan Bhat is not related to any Director of the Company. He satisfies the criteria of independence prescribed under the Companies Act, 2013 and SEBI LODR. In accordance with the circular dated June 20, 2018, issued by the Stock Exchanges, we confirm that Shri Rahul Dutt is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

2. Propose the appointment of Mr. Sabyasachi Rath as Additional Executive Director of the Company:

Based on the recommendation of the Nomination and Remuneration Committee, Mr. Sabyasachi Rath (DIN: 07899850) has been proposed to be appointed as an Additional Director designated as an Executive Director of the Company subject to the approval of the Reserve Bank of India (RBI).

Mr. Sabyasachi Rath is not related to any Director of the Company. He satisfies the criteria of directorship prescribed under the Companies Act, 2013 and SEBI LODR. In accordance with the circular dated June 20, 2018, issued by the Stock Exchanges, we confirm that Mr. Sabyasachi Rath is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

Mr. Rath currently serves as the Chief Executive Officer of the Company.

Purple Finance Limited

Registered Office: 11, Indu Chamber, 349/353, Samuel Street, Masjid Bunder West, Mumbai – 400003.

Corporate Office: 705/706, 7th Floor, Hallmark Business Plaza, Sant Dnyaneshwar Marg, Opp. Guru Nanak Hospital, Bandra (E), Mumbai- 400051

Tel. No.: +91-22 6916 5100 | www.purplefinance.in | CIN No. L67120MH1993PLC075037 | customersupport@purplefinance.in



The disclosures as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, concerning the above appointment is enclosed as Annexure A and B to this intimation.

The composition of the Board of Directors of the Company continues to be in compliance with the requirements prescribed under the Companies Act, 2013 and SEBI LODR.

This is for your information and records.

Thanking You,

Yours faithfully,

For Purple Finance Limited

Ruchi Nishar
Company Secretary & Compliance Officer

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Annexure A

Details with respect to appointment of Directors pursuant to SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024:

Details of Events that need to be provided	Information of such event(s)
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointed as an Additional Director, designated as 'Independent Director' of the Company.
Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	Based on the recommendation of Nomination & Remuneration Committee, Mr. Rajan Bhat (DIN:02467868) has been appointed as an Additional Director, designated as 'Independent Director' of the Company, with effect from 09th April, 2025, subject to the approval of the shareholders.
Brief Profile	Mr. Rajan Bhat is a seasoned business leader with extensive experience in the financial services and consulting sectors. Over a career spanning several decades, he has held leadership roles in major organizations including American Express, Tata Capital, Western Union, FCH Centrum Direct, NKGSB Co-operative Bank Ltd and Goldratt Consulting. His areas of expertise include travel and forex services, business development, strategic alliances, compliance, risk management, and profit center management. He currently serves as a Director at Goldratt Consulting India Private Limited. He has received multiple awards from American Express for quality, customer service, and leadership, as well as launching successful financial products in line with regulatory guidelines. The Management is of the opinion that his addition to the Board as an Independent Director will be a great asset to the Company.
Disclosure of relationships between Directors (in case of appointment of a Director)	Mr. Bhat is not related to any of the Directors of the Company.

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Annexure B

Details with respect to appointment of Directors pursuant to SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024:

Details of Events that need to be provided	Information of such event(s)
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Proposed to be appointed as an Additional Director, designated as 'Executive Director' of the Company.
Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	Subject to RBI approval.
Brief Profile	Mr. Sabyasachi Rath has been one of the co-founders of the Company and also the Chief Executive Officer (CEO) of the Purple Finance Limited since inception. He has worked in organisations Citi Bank, Dhanlaxmi Bank, Essel Finance in varied Leadership roles and was responsible for all the Organizational functions. Mr. Sabyasachi Rath is responsible for handling the Business, Collections, Operations and Human Resource Department of the Company. In his term as the Chief Executive Officer of the Company, is exceptional executional skills have been instrumental in driving the remarkable growth of the Company. Owing to his perseverance, the Company has expanded to 32 branches with about 350 employees with presence in 5 states across India and achieved an AUM of INR 100 crore.
Disclosure of relationships between Directors (in case of appointment of a Director)	Mr. Rath is not related to any of the Directors of the Company.

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