



Ref: PFL/BSE-CSE/2024-25/57

Date: 19th January, 2025

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001
Scrip Code: 544191
Scrip ID: PURPLEFIN

To,
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Dalhousie, Kolkata-700001,
West Bengal
CSE Scrip Code: 26505

Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015- Outcome of Board Meeting held on 19th January, 2025

Ref: SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Dear Sir,

Pursuant to regulation 30 of SEBI (LODR) regulations and in furtherance to our intimation dated 13th January, 2025 and 14th January, 2025, we would like to inform you that the Board of Directors of Purple Finance Limited at their Meeting held on 19th January, 2025 have:

1. Approved the Unaudited Financial Results along with the Limited Review Report for the quarter ended 31st December, 2024.
2. Approved the proposal of fund raising by issuance of such number of equity shares having face value of ₹ 10 each of the Company ('Equity Shares') and/or other securities convertible into Equity Shares (including warrants, or otherwise), fully convertible debentures, partly convertible debentures, non-convertible debentures with warrants and/or convertible preference shares or any security convertible into Equity Shares (hereinafter referred to as 'Securities'), or any combination thereof, in one or more tranches, in terms of the applicable regulations and as permitted under the applicable laws, at such price or prices as may be permissible under applicable law by way of public issue, rights issue, preferential allotment, private placement, including one or more qualified institutional placement of Equity Shares, or through any other permissible mode and/or combination thereof as may be considered appropriate in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and all other applicable laws, and subject to the receipt of the necessary approvals including shareholders/ governmental / regulatory / statutory approvals as may be required for an amount not exceeding Rs. 1,50,00,00,000/- (Rupees One Hundred and Fifty Crore Only).
3. Took note of the resignation of Ms. Sonal Vira as the Chief Financial Officer of the Company w.e.f. 03rd February, 2025.
4. Approved appointment of Ms. Sonal Vira as the Head- Internal Audit of the Company w.e.f. 03rd February, 2025.
5. Approved appointment of Ms. Meghana Lale as the Chief Financial Officer of the Company w.e.f. 03rd February, 2025.

The Unaudited Financial Results along with the Limited Review Report are attached herewith.

Purple Finance Limited

Registered Office: 11, Indu Chamber, 349/353, Samuel Street, Masjid Bunder West, Mumbai – 400003.

Corporate Office: 705/706, 7th Floor, Hallmark Business Plaza, Sant Dnyaneshwar Marg, Opp. Guru Nanak Hospital, Bandra (E), Mumbai- 400051

Tel. No.: +91-22 6916 5100 | www.purplefinance.in | CIN No. L67120MH1993PLC075037 | customersupport@purplefinance.in



The Company had intimated BSE and CSE on 13th January, 2025, that the meeting of the Board of Directors of the Company will be held on 19th January, 2025 at 11:30 a.m., inter alia, to consider & approve Unaudited Financial Results along with the Limited Review Report for the quarter ended 31st December, 2024. The Company hereby informs BSE and CSE that due to extension of the meeting of the Audit Committee beyond its scheduled time, the Board Meeting commenced at 12:00 noon and concluded at 01:30 p.m.

The above information is also available on the website of the Company at www.purplefinance.in.

You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,

For Purple Finance Limited

Ruchi Nishar
Company Secretary and Compliance Officer

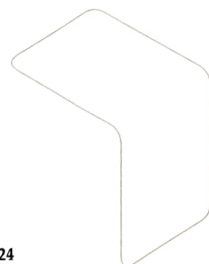
Encl: A/a

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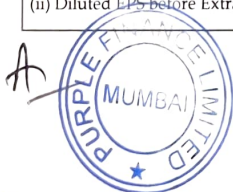


PURPLE FINANCE LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

(Rs. In Lakhs)

Particulars	3 months ended 31.12.2024	Preceding 3 months ended 30.09.2024	Corresponding 3 months ended in the previous year 31.12.2023	Year to date figures for the current period ended 31.12.2024	Year to date figures for the previous period ended 31.12.2023	Previous year ended 31.03.2024
	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Audited]
I. Revenue from operations						
(a) Interest income	317.22	231.52	78.66	721.52	172.12	290.44
(b) Fees and commission income	38.61	38.97	14.56	102.37	37.48	54.05
(c) Sale of services	-	-	1.00	-	1.00	8.90
(d) Dividend income	-	-	-	-	1.67	1.95
(e) Net gain on fair value changes	20.87	-	5.02	23.20	117.90	86.91
(f) Other Operating Income	-	-	-	-	-	-
Total revenue from operations	376.70	270.49	99.24	847.09	330.17	442.24
Other income	-	(0.26)	0.43	12.79	0.43	1.98
Total income	376.70	270.23	99.67	859.89	330.60	444.22
2. Expenses						
(a) Finance costs	162.79	140.78	35.98	390.82	46.66	104.11
(b) Impairment on financial instruments	5.60	5.72	0.84	13.51	2.58	4.81
(c) Net loss on fair value changes	-	-	-	-	-	-
(d) Employee benefit expenses	565.87	505.49	315.29	1,471.97	816.37	1,165.31
(e) Depreciation, amortization and impairment	49.36	42.83	31.78	127.28	84.31	117.69
(f) Other expenses	151.55	149.45	82.33	403.45	218.39	378.12
Total expenses	935.18	844.28	466.22	2,407.03	1,168.31	1,770.04
3. Profit/(Loss) before exceptional items (1-2)	(558.48)	(574.05)	(366.55)	(1,547.15)	(837.71)	(1,325.82)
4. Exceptional items	-	-	-	-	-	-
5. Profit/(Loss) before tax (3+4)	(558.48)	(574.05)	(366.55)	(1,547.15)	(837.71)	(1,325.82)
6. Tax expense						
(a) Current tax	-	-	-	-	-	-
(b) Deferred tax	(14.33)	(16.88)	(11.66)	(23.21)	(19.44)	(564.55)
7. Net Profit/(Loss) for the period/year after tax (5-6)	(544.15)	(557.17)	(354.89)	(1,523.94)	(818.27)	(761.27)
8. Other comprehensive income (net of tax expense)						
(i) Items that will not be reclassified to profit and loss						
(a) Remeasurement of defined benefit scheme	(2.43)	(4.83)	(0.12)	(7.30)	(0.12)	(0.16)
(b) Tax on above	0.61	1.21	0.03	1.84	0.03	0.04
(ii) Items that will be reclassified to profit and loss	-	-	-	-	-	-
9. Total Comprehensive income for the period	(545.97)	(560.78)	(354.98)	(1,529.40)	(818.36)	(761.38)
10. Paid-up Equity Share Capital (Face value Rs. 10/-)	4,481.99	3,361.50	3,361.50	4,481.99	3,361.50	3,361.50
11. Reserves excluding revaluation reserves	-	-	-	-	-	1,471.46
12. EPS (Not annualised)						
(a) (i) Basic EPS before Extraordinary items	(1.22)	(1.67)	(1.06)	(3.41)	(2.43)	(2.27)
(ii) Diluted EPS before Extraordinary items	(1.22)	(1.67)	(1.06)	(3.41)	(2.43)	(2.27)



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PURPLE FINANCE LIMITED

NOTES TO UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

Notes:

- 1 Previous year/period figures have been regrouped/reclassified wherever necessary.
- 2 The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 19th January, 2025. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 The financial results for the quarter and nine months period ended December 31, 2024 have been reviewed by the Statutory Auditors.
- 4 The Company has issued 1,12,04,985 Equity Shares on Rights Basis at a price of Rs. 40 per share (including a premium of Rs. 30/- per Rights Equity Share) with the record date set for 26th September 2024. The said shares have been allotted on 16th October, 2024 and BSE and CSE have provided approval for trading of the said shares w.e.f 23rd October, 2024. Expenses directly related to the Rights Issue were initially recorded under Other Non-Financial Assets for the previous period. However, they have been reversed in the period under review and debited to the Securities Premium account.
- 5 The company has classified loans with an outstanding balance of ₹25.41 lakhs as substandard (net of provision for impairment). This amount forms part of the total loans outstanding, which amounts to ₹69,49.93 lakhs. A provision for impairment of ₹2.82 lakhs has been created on the substandard loan in accordance with regulatory requirements.
- 6 The company operates in only one segment and hence Ind AS-108 "Operating Segment" is not applicable to the company.
- 7 The financial results of the company for the period ended June 2024 under review have been subject to a first-time limited review. Accordingly, the figures presented for the quarter and nine months ended 31.12.2023 are based on estimates. Further, the figures for the third quarter of the current financial year are the balancing figures between the unaudited figures in respect of the nine months ended 31st December 2024 and the published year-to-date figures up to the end of the second quarter of the financial year.

For Purple Finance Limited

Amitabh

Amitabh Chaturvedi
Executive Chairman

DIN : 00057441

Place: Mumbai

Date: 19th January, 2025



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LIMITED REVIEW REPORT ON QUARTER ENDED UN-AUDITED FINANCIAL RESULTS

To,
The Board of Directors
Purple Finance Ltd
Mumbai

1. We have reviewed the accompanying statement of unaudited financial results of Purple Finance Limited ('the Company') for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and in compliance with the Regulations and directions issued by the Reserve Bank of India ("the RBI") from time to time, applicable to NBFC ("the RBI guidelines"), the listing regulations and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jogin Raval & Associates
Chartered Accountants
ICAI's Firm Registration number: 128586W

CA Jogin K. Raval
Proprietor
Membership Number: 122197



Place: Mumbai
Date: 19th January 2025
UDIN: 25122197 BMJPGMS392